

# GHG Emission Verification Opinion

## JB Financial Group

566, Baekje-daero, Deokjin-gu, Jeonju City, Jeonbuk-do

### 1. Verification Goal

The goals of greenhouse gas (GHG) emission verification (hereinafter referred to as 'verification') conducted by the Korean Standards Association are as follows.

- Confirming the conformity with standards and procedures of GHG emission and GHG emissions calculated within the scope of verification
- Checking the validity of declarations related to the organization's GHG emissions or removals
- Confirming the effective implementation of the organization's management of GHG emissions or removals
- Confirming the conformity of processes for implementing, managing and improving the organization's GHG emissions or removals estimates

### 2. Verification Scope

Korean Standards Association conducted limited assurance verification of JB Financial Group's Scope1, Scope2 and Scope3 GHG statement.

- Reporting Target : Domestic and overseas affiliates under operational control
  - Domestic : JB Financial Group, Jeonbuk Bank, Kwangju Bank, JB Woori Capital, JB Asset Management, JB Investment
    - \* However, Financed emissions include 12 SPC under consolidated subsidiaries.
  - Overseas : PPC Bank, JB Securities Vietnam, JB Capital Myanmar, JB PPAM
- Boundary : Scope1(Direct emissions), Scope2(Indirect emissions), Scope3(Other Indirect emissions)
  - Scope1 : Stationary combustion, Mobile combustion
  - Scope2 : Externally purchased power and heat(steam)
  - Scope3 : Category 1. Purchased goods and services  
Category 2. Capital goods  
Category 4. Upstream transportation and distribution  
Category 5. Waste generated in operations  
Category 6. Business travel  
Category 7. Employee commuting  
Category 13. Downstream leased assets  
Category 15. Investments(Financial Emissions)
- Year : January 1, 2024 to December 31, 2024

### 3. Verification Criteria and Guidelines

Korean Standards Association conducted verification according to the procedures stipulated in ISO 14064-3 : 2019.

- Calculation criteria
  - KS I ISO 14064-1 : 2018
  - Verification Guidelines for the Operation of the Greenhouse Gas Emissions Trading System (Ministry of Environment Notice No. 2025-64)
  - 2006 IPCC (Intergovernmental Panel on Climate Change) Guidelines
  - WRI (World Resources Institute) Greenhouse Gas Protocol
  - Corporate Value Chain (Scope3) Accounting and Reporting Standard(WRI)
  - PCAF Financed Emissions(The Global GHG Accounting & Reporting Standard) - Part A

### 4. Level of assurance verification and Responsibility

Korea Standards Association provides verification at limited level of assurance to strengthen GHG management for your company's GHG emissions.

- On-site inspection : Visit to Head Office of JB Financial Group
- Method of confirmation
  - Interview with greenhouse gas emissions manager and field staff
  - Review of the management system and data used to calculate greenhouse gas emissions during the reporting period
  - Tracking review of internal documents and basic data

JB Financial Group should provide fair data on information and evidence related to GHG emissions, and the KSA is limited to guaranteeing GHG emissions.



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## 5. Verification Limit

GHG emissions can be affected by factors such as data limits and uncertainties in the scope of verification, and inherent limitations may exist accordingly.

## 6. Verification Conclusion

Korean Standards Association confirmed that the GHG emissions calculated by JB Financial Group meet the level of assurance and the materiality threshold (less than 10%) in accordance with the verification criteria. No evidence was found to suggest that the GHG data and information were unfairly presented.

JB Financial Group has taken appropriately corrective actions on the major findings identified by the verification team. Based on the verification results, including the absence of material errors of omissions, the data and processes are considered to meet the verification and guidelines. Therefore, a '**Unmodified opinion**' is issued.

### ● Appendix. GHG Emissions in 2024 (Scope1, Scope2, Scope3)

(Unit : tCO<sub>2</sub>eq)

Subsidiaries	Scope1	Scope2	Scope3		Total
			Category 1, 2, 4, 5, 6, 7, 13	Category 15	
JB Financial Group	146.449	210.557	224.603	589.523	1,171
Joebuk Bank	1,426.777	5,248.636	1,619.463	2,335,311.204	2,343,606
PPC Bank	371.579	1,272.266	-	1,790.710	3,434
JB PPAM	-	20.726	-	-	20
Kwangju Bank	1,481.179	6,495.928	1,681.615	3,666,057.198	3,675,715
JB Securities Vietnam	10.235	93.785	-	4,194.660	4,298
JB Woori Capital	270.583	835.515	1,178.958	567,650.026	569,935
JB Capital Myanmar	224.694	36.788	-	-	261
JB Asset Management	37.520	138.984	102.758	11,673.396	11,952
JB Investment	15.621	22.923	14.045	11,603.942	11,656
Other subsidiaries(SPC)	-	-	-	38,480.464	38,480
Total	3,984.636	14,376.108	4,821.442	6,637,351.122	6,660,528

※ Note : The final GHG Emission was cut below the decimal point and expressed in integer units.

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KOREAN STANDARDS ASSOCIATION

KSA



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